



POAAL

Post Office Agents Association Limited



GWS

genco group
Insurance Brokers

The official Broker to POAAL and its Members

Insurance Plan 2008/2009

(Period of Insurance 1st July 2008 - 1st July 2009)

Summary of Insurance Policies for Licensees

The POAAL Insurance Policies offer specialised coverage to Licensees. This package includes the compulsory Public & Products Liability Insurance requirements of the licensees agreement with Australia Post.

The following details are a Summary of the Scope of coverage provided. For further details, refer to the Policy Booklet on the GWS Genco Group website: www.gwsins.com or the POAAL website: www.poaal.com.au

- **Insurance enquiries:** GWS Genco Group on 1300 881 229 (Melbourne callers 9828 6700)
- **Membership enquiries:** POAAL on (03) 9654 4533
- We have a binding authority for Calliden limited for Public & Products Liability Insurance. If you ask us to arrange this insurance, we do so as their agent.

Personal Accident (Accident Only) Insurance Policy No. 93110038

Underwritten By

Chubb Insurance Company of Australia Ltd
ABN 69 003 710 647 AFS 239778

Worldwide coverage 24 hours a day, 7 days a week:

- Accidental Death & Capital sums of: (see Benefit Schedule)
 - Ages Over 18 & under 66 \$135,000
 - Over 66 & under 76 \$60,000
 - Over 76 & under 90 \$30,000
- Temporary Total Disablement - maximum \$850 per week, or average weekly Income, whichever is the lesser.
- Temporary Partial Disablement – (a) if the Insured Person returns to work in a reduced capacity, The Benefit Amount shall be the difference between \$850 per week, or average weekly Income, whichever is the lesser or if the Insured Person does not return to work the Benefit Amount shall be 25% of \$850 per week or average weekly Income, whichever is the lesser.
- Weekly Benefit payable up to 104 weeks any one claim.
- Excess (10) days.
- Modification Expenses to home, office and/or vehicle \$6,000
- Funeral Expenses following Accidental Death \$3,000
- Surgical Benefits (as per scale) \$5,000 maximum benefit
- If you cancel the Policy, there is no refund of premium for the remaining period of insurance.
- If the Insurer cancels the Policy, they will refund to you the proportion of the premium for the remaining period of insurance.

Public & Products Liability Insurance (Policy No. POAAL/00001)

Underwritten By

Calliden Limited. ABN 43 110 186 224

Limit of liability up to \$20,000,000 for both Public and Products liability claims. Includes coverage for:

- Legal liability for Bodily Injury or Property Damage arising out of postal operations only.
- Loss or damage to property in your legal custody.
- Excess : (a) \$500 property damage claims (b) Nil personal injury claims
- Indemnifies Australia Post as required by the LPO agreement.
- Law Costs and Expenses
- If you cancel the Policy, there is no refund of premium for the remaining period of insurance.
- If the Insurer cancels the Policy, they will refund to you the proportion of the premium for the remaining period of insurance.

(Public & Products Liability are a combined policy and can not be issued separately)

This Plan has been designed specifically to meet Licensees and Contractors compulsory insurance requirement. (See reverse for further details of benefits).

Additional Insurances

GWS Genco Group also offers specifically designed policies for POAAL members including:

Business Pack Insurance:

- Building (fixtures & Fittings)
- Plant, Machinery, Contents & Stock.
- Business Interruption
- Theft Stock/Contents
- Money
- Glass (Replacement Value)
- Employment Dishonesty
- Machinery Breakdown
- General Property

For further information please contact:

GWS Genco Group on 1300 881 229
(Insurance enquiries)

POAAL on (03) 9654 4533
(Membership enquiries)

Personal Injury Cover (Summary Only)

Coverage Section 1 Capital Benefits

Lump sum \$135,000 ages over 18 & under 66

Lump sum \$60,000 ages over 66 & under 76

Lump sum \$30,000 ages over 76 & under 90

Upon an Insured Person attaining the age of 66 years, Event 2 (a) Permanent Total Disablement is deleted

The Events

(Each Insured Person)
Injury resulting directly in the following conditions, which occurs within 12 months of the injury.

The Benefit Amount

Being a percentage of the Lump Sum Insured shown in the Schedule of Benefits.

1. Death	100%
2. (a) Permanent Total Disablement	100%
(b) Permanent Paraplegia or Permanent Quadriplegia	100%
3. Permanent & incurable paralysis of all limbs.	100%
4. Permanent Total loss of sight of one or both eyes.	100%
5. Permanent Total loss of use of one or more limbs	100%
6. Permanent Total loss of the lens of	
(a) both eyes	100%
(b) one eye	50%
7. Permanent Total loss of hearing of	
(a) both ears	75%
(b) one ear	15%
8. Third degree burns and/or resultant disfigurement which cover more than 40% of the entire body	50%
9. Permanent Total Loss of use of four Fingers and thumb of either hand	70%
10. Permanent Total loss of use of four fingers of either hand	40%
11. Permanent Total loss of use of the thumb of either hand	
a) both joints	30%
b) one joint	15%
12. Permanent Total loss of use of fingers of either hand:	
a) three joints	10%
b) two joints	7%
c) one joint	5%
13. Permanent Total loss of use of toes of either foot:	
a) all - one foot	15%
b) great - both joints	5%
c) great - one joint	3%
d) other than great - each toe	1%
14. Shortening of leg by at least 5cm	7%

15. Permanent Partial Disablement not otherwise provided for under Events 5-14- Such percentage of the Personal Injury Sum insured as We in our absolute discretion determine being in Our opinion not inconsistent with the Benefit Amount provided under Events 7-14. The maximum Sum Insured under Event 15 is \$50,000. Maximum Amount Payable for any one Accident \$5,000

Coverage Section 2 Weekly Benefits Injury

16. Temporary Total Disablement

Maximum Aggregate period 104 weeks or 26 weeks for persons over 75 and up to 90 years of age. During such disablement \$850 per week, or average weekly Income, whichever is the lesser. You must provide written evidence of weekly Income.

17. Temporary Partial Disablement – (a) if the Insured Person returns to work in a reduced capacity, The Benefit Amount shall be the difference between \$850 per week, or average weekly Income, whichever is the lesser or if the Insured Person does not return to work the Benefit Amount shall be 25% of \$850 per week or average weekly Income, whichever is the lesser.

Additional Cover – Surgical Benefits:

a) Craniotomy	\$5,000
b) Amputation of a limb	\$2,500
c) Fracture of a limb requiring open reduction	\$2,500
d) Dislocation requiring open reduction	\$1,250
e) Any other surgical procedure carried out under general anesthetic	\$250

Public & Products Liability Cover (Summary Only)

Coverage

Subject to the terms, exclusions, definitions, conditions and limitations of this policy, Calliden Limited shall indemnify the Insured for all sums, which the Insured shall be legally liable to pay compensation in respect of:

Personal injury, or Property Damage, occurring within the Policy Territory during the Policy Period as a result of an Occurrence happening in connection with the business of the Insured described in the Schedule.

Limit of Liability

\$20,000,000 any one claim.

\$20,000,000 any one year (Product Claims).

Law Costs and Expenses

In addition to the limits of liability stipulated in the Schedule, Calliden Limited will pay:

- all reasonable charges, expenses and legal costs incurred or obliged to be paid by either Calliden Limited, or the Insured with the written consent of Calliden Limited in the settlement or defence of any claim for Compensation, including any appeal, in respect of which the Insured is entitled to indemnity under this Policy.
- all charges, expenses and legal costs as per (a) above including compensation covered by this Policy if Calliden Limited is prevented by law or otherwise in any territory from making payments on behalf of the Insured. If Calliden Limited is not legally permitted to, or cannot for any other reason defend any suit against the Insured, Calliden Limited will reimburse the Insured for the expense of such defence incurred with Calliden Limited written consent.

Please Note the following highlights effective 1 July 2007

Public & Products Liability

- Sum insured now \$20,000,000

Personal Accident

- Increased Lump Sum Benefit to \$135,000 in respect of Insured Persons under 66 years of age.
- Escalation of Claim Benefit – Additional 5 % payable in respect of weekly benefit after 12 months.
- Terrorism Cover Included.
- Broader Temporary Partial Disablement Benefit:- Difference between the compensation payable and weekly income earned. Refer to Event 17 of the Policy.
- Inclusion of Surgical Benefit: \$5000. Refer endorsement number 05/2006
- Stress following Armed Hold-up is defined as an illness (not injury).
- Weekly Benefits are payable up to a Maximum of \$850 per week, or average weekly Income, whichever is the lesser for Temporary Total Disablement or 25% of amount payable under Total Disablement for Temporary Partial Disablement claims.
- Personal Accident Insurance will only protect income that is derived from Australia Post employment, not other occupations.
- This document is a summary of Insurances only – please refer to policy wording for full details